



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	04-06-2024	03-06-2024	Chng	%Chng
Spot	21884.5	23263.90	-1379.4	-5.93%
Fut	21975	23407.9	-1432.9	-6.12%
Open Int	15420875	14870200	550675	3.70%
Implication	SHORT BUILDUP			
BankNifty	04-06-2024	03-06-2024	Chng	%Chng
Spot	46928.6	50979.95	-4051.35	-7.95%
Fut	47256.4	51283.05	-4026.65	-7.85%
Open Int	2653860	2354040	299820	12.74%
Implication	SHORT BUILDUP			

Nifty Technical View : 05-06-2024

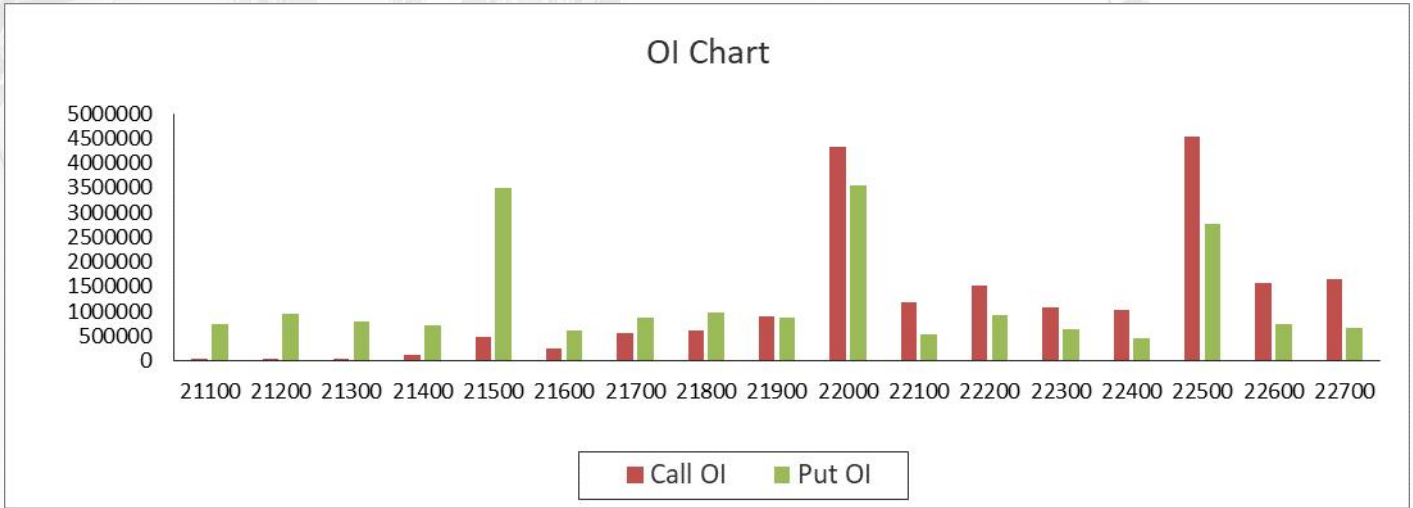
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21884.5	20217	21051	22115	22949	24013

Nifty opened with an downward gap and selling pressure throughout the session dragged it lower to end near lowest point of the day. Nifty closed at 21885 with a loss of 1379 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty crosses and sustains above 22000 level it would witness buying which would lead the index towards 22100-22200 levels. Important Supports for the day is around 21800 However if index sustains below 21800 then it may witness profit booking which would take the index towards 21700-21500 levels.

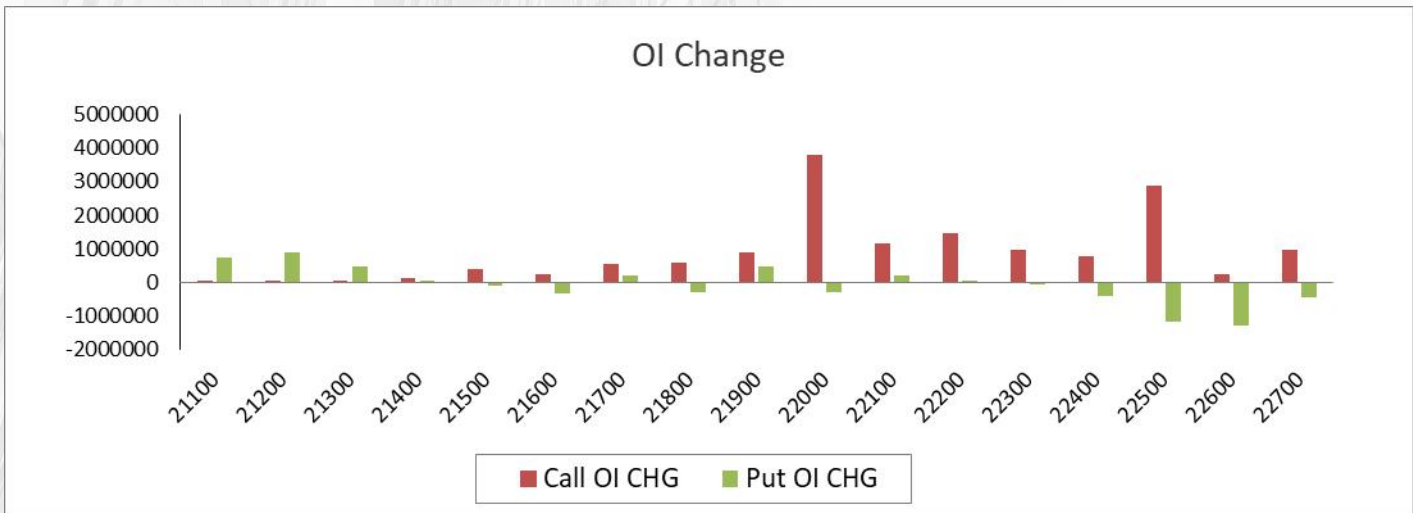


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 06-06-2024



Nifty Open Interest Change : Weekly Expiry 06-06-2024



- India Volatility Index (VIX) changed by 23.65% and settled at 25.89.
- The Nifty Put Call Ratio (PCR) finally stood at 0.58 vs. 0.91 (31/05/2024) for 06 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 126.52 lacs followed by 23000 with 96.06 Lacs and that for Put was at 22500 with 27.73 lacs followed by 23000 with 16.71 lacs.
- The highest OI Change for Call was at 23000 with 55.19 lacs Increased and that for Put was at 22600 with 12.91 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 22000– 21500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SUNTV 27 Jun 2024	693.9	2.4	4878000	21.43	649	726
MARICO 27 Jun 2024	616.25	3.08	11403600	16.26	598	629
HEROMOTOCO 27 Jun 2024	5347.45	3.19	3800250	11.91	5058	5504
GODREJCP 27 Jun 2024	1354.9	3.2	6557500	9.79	1288	1391
DABUR 27 Jun 2024	580.5	5.7	22603750	9.38	551	598

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABB 27 Jun 2024	7698.7	-12.19	1285500	20.39	6876	8660
SBIN 27 Jun 2024	781.9	-14.14	94967250	18.49	711	879
BHEL 27 Jun 2024	251	-19.97	81112500	15.36	210	301
LT 27 Jun 2024	3398	-12.62	14355600	13.35	3164	3773
PIIND 27 Jun 2024	3607.15	-1.89	1500000	13.25	3537	3678

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COLPAL 27 Jun 2024	2813.5	3.99	2720200	-4.99	2719	2868
TATACONSUM 27 Jun 2024	1090.1	1.3	11488500	-4.83	1050	1113
NESTLEIND 27 Jun 2024	2430.05	2.41	6391400	-2.27	2365	2470
ABBOTINDIA 27 Jun 2024	26517.7	1.45	145240	-0.51	25983	26785
MCDOWELL-N 27 Jun 2024	1213.5	2.13	7658700	-0.03	1156	1255

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JINDALSTEL 27 Jun 2024	967.15	-9.27	10243750	-10.55	900	1041
BATAINDIA 27 Jun 2024	1342.65	-2.64	3534750	-7.7	1282	1391
INDIGO 27 Jun 2024	4098.4	-5.11	5263200	-6.9	3817	4362
ESCORTS 27 Jun 2024	3829.95	-2.48	1148125	-6.66	3622	3988
GRANULES 27 Jun 2024	415	-6.46	7944000	-6.56	398	436

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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